



INTRODUCTION

By Erica L. Okerberg

Welcome to the 2024 edition of *Nevada Gaming Lawyer* magazine. We are happy to share with you this great collection of articles. They cover a variety of important and topical matters to help you think about and address some of the “hot topics” for the gaming industry. Our authors are key thought leaders, to whom you’ll need no introduction. From Ellen Whittemore sharing her thoughts in the Foreword to Former Nevada Gaming Commissioner Ogonna Brown sharing her insights as a regulator, this edition has some wonderful perspective. We are especially proud to have collected such a wide array of engaging articles from the 16 authors featured in this issue, including 11 very talented women.

Turning to the Executive Committee, in the past year, we have had a few changes. After serving nine years, A.C. Ansani decided not to seek re-election., while Erin Barnett and Bruce Leslie have joined the Committee. We thank A.C. for his contributions and welcome Erin and Bruce to the Committee. Together, we look forward to continuing to serve the Gaming Law Section and the industry to achieve our goal of furthering the practice of gaming law.

We are pleased to announce that the *2024 Gaming Law Conference* will be on Friday, December 6, 2024, at Palms Casino Resort. We look forward to seeing you there. For more information about the Conference, please see the full-page ad on page 6. Online registration is available at www.nvbar.org/liveseminars.

If you are interested in writing an article for next year’s magazine, becoming an advertiser, or speaking at the *2025 Gaming Law Conference*, please do not hesitate to contact Judi De Marco, Diversity & Programs Manager (judid@nvbar.org) or Sonja Finley-Tratos, CLE Manager (sonjaf@nvbar.org). The Committee Members are also happy to discuss with you too.

For more information about the Gaming Law Section’s events and publications, please visit <https://www.nvbar.org/content/gaming-law-section/>. Past issues of the *Nevada Gaming Lawyer* (2007-2023) and information about the Gaming Law Section’s Pro Bono Program for Gaming Employee Registration are also available at this webpage.

Stay tuned for what follows are some interesting statistics and facts about the Gaming Law Section, as well as the Nevada and U.S. gaming industry. Happy reading!

2024 BY THE NUMBERS

\$66.66 Billion. For 2023, commercial gaming revenues in the U.S. reached a record \$66.66 billion, which is a 10.3% increase over 2022 with 30 states producing record gaming revenues.

\$29.8 Billion. For fiscal year 2023 (FY 2023), the 300 licensed casinos in Nevada (that grossed \$1 million or more in gaming revenue) generated \$29,866,554,175 in total revenues and realized \$3,440,892,138 in net income.



\$20.4 Billion. For FY 2023, the Las Vegas Strip produced \$20,484,869,500 in total revenues and realized net income of \$1,377,239,646.

\$14.67 Billion. For 2023, commercial casinos in the U.S. paid \$14.67 billion in direct gaming taxes to state and local governments (not including income, sales and other taxes).

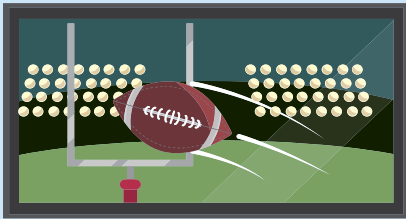


\$11.04 Billion. For 2023, total sports betting revenues in the U.S. were \$11.04 billion (a 46.0% increase year-over-year since 2022) with patrons placing \$121.06 billion in sports wagers.

\$10.9 Billion. For FY 2023, Nevada’s 300 licensed casinos generated \$10,918,658,927 or 36.6% of their total revenues from gaming activity. The 54 casinos owned by public companies accounted for 64.4% of the total gaming revenue generated statewide.

\$6.17 Billion. The six states with active iGaming realized \$6.17 billion from such gaming ventures for 2023 or a 28.2% increase from 2022 (not including Nevada's online poker market).

\$1.09 Billion. For FY 2023, Nevada's 300 licensed casinos paid \$1,094,698,801 in gaming taxes and fees or 10.0% of their gaming revenues.



\$210 Million. For 2023, sports betting TV advertising volume decreased by \$210 million (including DFS) from 2022 or 0.4% of the total TV ad spend compared to ads for alcohol (0.5%), telecom/wireless (1.5%), fast food (3.8%) and pharmaceuticals (14.1%).

57.6 Million. For 2023, the Harry Reid International Airport (LAS) set a new annual passenger record for the second consecutive year with 57.6 million people passing through its gates.

4.57 Million. For 2023, the Reno Tahoe International Airport (RNO) had 4,573,384 passengers or a 6.1% increase compared to 2022.

\$552,600. Since 2000, the Gaming Law Section has funded \$552,600 in philanthropic endeavors, including \$479,850 at the UNLV William S. Boyd School of Law for scholarships and various sponsorships, as well as supporting charitable causes, including among others, the October 1st Las Vegas Victims fund, the COVID-19 emergency relief efforts of the United Way of Northern Nevada and the Sierra and the United Way of Southern Nevada, the Global Gaming Women's annual educational fundraiser "Kick Up Your Heels," and the state and national high school mock trial competitions.



50,395,290. For FY 2023, the gaming industry in Nevada had 50,395,290 hotel rooms with an 81.0% occupancy.

187. As of 2024, the Gaming Law Section has 187 dues-paying members.



118. As of June 26, 2024, there were 118 sports partnerships between professional sports teams and sportsbooks, casinos or DFS, including 30 NFL teams, 21 NBA teams, 29 MLB teams¹, 29 NHL teams², 4 WNBA teams, 2 NASCAR teams and 4 MLS teams. Additionally, professional sports leagues have embraced the emerging sports wagering industry with separate partnerships, which include deals with the CFL, LPGA, MLB, MLS, NASCAR, NBA, NFL, NHL, NLL, PGA Tour, PLL, UFC, WNBA and WTA.

38. As of July 1, 2024, there are 38 jurisdictions in the U.S. (including Washington D.C.) with licensed, regulated and live sports wagering activity.

32. There have been 32 individuals who have served on the Executive Committee since the Gaming Law Section was revived in 2000.



24. To date, the *Nevada Gaming Lawyer* has featured 24 individuals on its cover.

23. The *2024 Gaming Law Conference* will be celebrating its 23rd Anniversary. Including this year's conference, there have been a total of 383 speakers and the event has drawn approximately 4,094 attendees in its first 22 years.

18. This year's edition of the *Nevada Gaming Lawyer* is the 18th Anniversary of the publication. Over this time period, 243 articles have been written by 408 authors and co-authors.

1. Per Industry Notice #2024-54, the Nevada Gaming Control Board's Technology Division announced its Nevada One Day Evaluation initiative or "NODE" will be effective on July 1, 2024. Under NODE, the Technology Division will complete its review of a slot machine modification within one (1) business day. More specifically, "complete applications" filed in accordance with Regulation 14.110 that are submitted by 12:00 p.m. (PST) on a business day will be acted upon by 5:00 p.m. (PST) the next business day.



Data compiled by Jeff Rodefer from, among other sources, the American Gaming Association's "State of the States 2024" (<https://www.americangaming.org/resources/state-of-the-states-2024/>), the American Gaming Association's "Interactive Map: Sports Betting in the U.S." (<https://www.americangaming.org/state-of-play/>), the American Gaming Association's "Sports Betting Advertising Trends" (<https://www.americangaming.org/resources/2023-sports-betting-advertising-trends/>), Sports Betting Partnership Tracker, Ted Dahlstrom (Sportshandle.com, March 8, 2024) (<https://sportshandle.com/partnershiptracker/>), Betting Partnership Tracker: Sportsbook, Casino & DFS Deals of NFL, NBA, MLB, NHL Teams, Brant James (Gaming Today, June 26, 2024) (<https://www.gamingtoday.com/news/sports-betting-casino-dfs-sponsorships-pro-teams/>), as well as the Nevada Gaming Control Board's "Nevada Gaming Abstract 2023" (<https://gaming.nv.gov/uploadedFiles/gamingnv.gov/content/about/abstract/2023-abstract.pdf>), and the Nevada Gaming Control Board's Industry Notice #2024-54 (May 30, 2024) (<https://gaming.nv.gov/uploadedFiles/gamingnv.gov/content/about/industry-notices/2024-54.pdf>).

¹ When the Oakland A's relocate to Las Vegas they will partner with Circa Sports.

² Arizona Coyotes had a partnership with Sahara Bets. Upon the team's sell and relocation to Salt Lake City, it is believed no such partnerships will be maintained pursuant to Utah's prohibition on gaming activity.